



STATEMENT OF CASH FLOWS

**2023 IV
quarter**

Cash flows from operating activities	95,091
Interest received	125,653
Interest paid	(17,169)
Net fees received	26,101
Realised gains less losses from dealing in foreign currencies	-
Personnel expenses paid	(18,973)
General and administrative expenses paid	(9,719)
Other operating received/(paid)	(10,802)
Cash flows from operating activities before changes in operating assets and liabilities	365,469
Trading securities	239,598
Amounts due from credit institutions	(1,934)
Loans to customers	(114,674)
Other assets	(21,481)
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	(32,185)
Amounts due to customers	342,152
Investment securities	18,761
Amounts due to credit institutions	(30,805)
Other liabilities	(33,962)
Net cash from/(used in) operating activities before income tax	89,720
Income tax paid	9,915
Net cash from/(used in) operating activities	79,805
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Cash flows from investing activities	-
Net cashflow from AFS	-
Net cashflow from PPE	-
Net cashflow from intangible	-
Net cash (used in)/from investing activities	-
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Cash flows from financing activities	-
Dividends paid	-
Increase in share capital	-
Net cash from financing activities	-
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Net increase/(decrease) in cash and cash equivalents	550,280
Cash and cash equivalents, beginning	1,360,540
Cash and cash equivalents, ending	1,910,820