



STATEMENT OF CASH FLOWS

**2022 I
quarter**

Cash flows from operating activities	
Interest received	77,813
Interest paid	(11,608)
Net fees received	8,142
Realised gains less losses from dealing in foreign currencies	-
Personnel expenses paid	(10,901)
General and administrative expenses paid	2,822
Other operating received/(paid)	(27,035)
Cash flows from operating activities before changes in operating assets and liabilities	39,234
<i>Net (increase)/decrease in operating assets</i>	5,506
Trading securities	(90,926)
Amounts due from credit institutions	21,946
Loans to customers	(3,008)
Other assets	72,899
<i>Net increase/(decrease) in operating liabilities</i>	643,644
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	11,012
Amounts due to customers	-
Investment securities	37,941
Amounts due to credit institutions	738,247
Other liabilities	(12,572)
Net cash from/(used in) operating activities before income tax	725,675
Income tax paid	-
Net cash from/(used in) operating activities	-
Cash flows from investing activities	-
Net cashflow from AFS	(72,971)
Net cashflow from PPE	(2,868)
Net cashflow from intangible	1,330
Net cash (used in)/from investing activities	(74,509)
Cash flows from financing activities	-
Dividends paid	-
Increase in share capital	-
Net cash from financing activities	-
Net increase/(decrease) in cash and cash equivalents	651,167
Cash and cash equivalents, beginning	1,359,467
Cash and cash equivalents, ending	2,010,634