

Balance sheet

in thousands of AZN

ASSETS

1. Cash (including banknotes, coins, cash in transit, teller machines and exchange stations), total	90,145
2. Claims on CBAR, total	391,344
3. "Nostro" accounts (correspondent accounts at other banks), total	236,542
4. Short-term financial instruments of inter-bank market (loans up to 7 days, including the 7th day), total	0
5. Deposits at financial institutions, including banks	330,402
6. Reverse REPO operations	3,841
7. Securities, total	1,452,729
8. Loans to banks (except for short-term inter-bank financial instruments specified in row 5), total	60,476
8.1 net loans to banks, total	50,689
9. Loans to other financial institutions, total	55,466
10. Loans to customers	2,045,264
10.1 (less) Specific reserves against possible losses on loans	42,453
10.2 Net loans (row 10 less row 10.1)	2,002,811
10. Fixed assets used in banking operations, excluding depreciation, total	15,014
12. Fixed assets not used in banking operations, total	3,701
13. Investments and financial participation (50 % + 1 voting share) in unconsolidated affiliate companies, total	148,987
14. Investments and financial participation (less than 50 % voting share) in other unconsolidated companies and joint ventures, total	315
15. Intangible assets, excluding depreciation	25,830
16. (less) Specific reserves against possible losses on loans on off-balance assets	2,768
17. Other assets (excluding specific reservers)	63,916
18. Total assets	4,868,963

Liabilities

1. Deposits (except for banks and other financial institutions), total	3,616,210
2. CBAR's claims to bank, total	0
3. Claims of other banks ("loro" accounts), total	24,528
4. REPO operations	0
5. Short-term financial instruments of inter-bank market (loans up to 7 days, including the 7th day), total	0
5. Deposits of banks and other financial institutions (except of 3rd and 5th row, total	322,641
7. Loans of banks (for a period above 7 days), total	0
8. Loans of other financial institutions (except for banks), total	305,259
9. Deposits and loans of central government bodies	0
10. Deposits and loans of municipal government bodies	0
11. Mortgage loans for bank's own requirement	0
12. Securities issued by bank	0
13. Other liabilities	83,918
14. Total liabilities	4,352,556

Equity

15. Equity capital, total	474,898
a) common stocks in circulation	354,512
b) preferred call stocks in circulation	0
c) difference between nominal and market prices of common stocks and preferred call stocks	0
d) net retained earnings (loss), total	120,386
d1) net profit (loss) of previous years	59,854
d2) net profit (loss) of current year	60,532
d3) capital reserves	0
16. Ordinary reserves, total	41,510
17. Total capital	516,408
18. Total liabilities and capital	4,868,963

Profit and loss Statement

in thousands of AZN

Year to date 2020

1. Interest and associated types of revenues, total	158,353
1.1 Special reserves for interest receivables	0
2. Interest and associated expenditures, total	32,175
3. Net interest income (loss) (row 1 less row 2)	126,177
4. Non-interest income, total	67,622
5. Non-interest expenses, total	103,083
6. Net operating profit (loss) (row 3 plus row 4 minus row 5)	90,717
7. Allowance for asset loss provisioning (expenditures), total	9,216
8. Net profit (loss) before taxes and contingent expenses related to banking activity are paid (row 6 minus row 7)	81,501
9. Profit (loss) from unforeseen types of activity and from adjustments in accounting for previous period, total	0
10. Net profit (loss) before taxes (row 8 +/- row 9)	81,501
11. Taxes	20,969
12. Net profit (loss) after taxes (row 10 less row 11)	60,532
13. Declared dividends, amount	45,422

Statement of cash flows (in thousands of AZN)	2020 I quarter	2020 II quarter	2020 III quarter	2020 IV quarter	Year
Cash flows from operating activities					
Interest received	49,877	53,059	59,188	-	162,124
Interest paid	(10,892)	(10,674)	(11,268)	-	(32,834)
Net fees received	1,347	10,682	15,333	-	27,363
Realised gains less losses from dealing in foreign currencies	7,042	6,114	7,301	-	20,457
Personnel expenses paid	(15,093)	(11,570)	(12,377)	-	(39,040)
General and administrative expenses paid	(9,487)	(16,463)	(18,626)	-	(44,576)
Other operating received/(paid)	73	26	1,809	-	1,908
Cash flows from operating activities before changes in operating assets and liabilities	22,868	31,174	41,360	-	95,402
<i>Net (increase)/decrease in operating assets</i>		-	-	-	
Trading securities	(11,792)	(107)	971	-	(10,927)
Amounts due from credit institutions	65,876	9,016	285,712	-	360,604
Loans to customers	(75,548)	(33,234)	(145,868)	-	(254,650)
Other assets	27,607	(11,444)	(2,454)	-	13,710
<i>Net increase/(decrease) in operating liabilities</i>				-	
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	26,522	19,446	14,464	-	60,432
Amounts due to customers	(111,963)	183,510	(41,880)	-	29,667
Investment securities	(35,595)	-	-	-	(35,595)
Amounts due to credit institutions	-	-	-	-	-
Other liabilities	116,522	(122,205)	8,898	-	3,215
Net cash from/(used in) operating activities before income tax	24,497	76,156	161,204	-	261,857
Income tax paid	(1,833)	(3,350)	(4,707)	-	(9,890)
Net cash from/(used in) operating activities	22,664	72,806	156,497	-	251,967
		-	-	-	
Cash flows from investing activities					
Net cashflow from AFS	(57,476)	(47,246)	(240,023)	-	(344,745)
Net cashflow from PPE	(2,630)	(2,657)	(3,233)	-	(8,520)
Net cashflow from intangible	1,446	1,753	1,372	-	4,571
Net cash (used in)/from investing activities	(58,660)	(48,150)	(241,884)	-	(348,694)
		-	-	-	
Cash flows from financing activities					
Dividends paid	-	(45,232)	-	-	(45,232)
Increase in share capital			21,512	-	
Net cash from financing activities	-	(45,232)	21,512	-	(45,232)
		-	-	-	
Net increase/(decrease) in cash and cash equivalents	(35,997)	(20,575)	(63,875)	-	(141,959)
Cash and cash equivalents, beginning	838,478	802,481	781,906	-	838,478
Cash and cash equivalents, ending	802,481	781,906	718,031	-	781,906

STATEMENT OF CHANGES IN EQUITY

in thousands of AZN

	as at 31 December 2019	Changes during the period	Changes during the period	As at 30 September 2020
1. Common stocks	333,000	0	21,512	354,512
2. Preferred call stocks	0	0	0	0
3. Difference between nominal and market prices of common stocks and preferred call stocks	0	0	0	0
4. Dividends	X	X	45,422	45,422
5. Net retained earnings (loss), total	40,237	0	80,149	120,386
a) Net profit (loss) of previous years	40,237	0	19,617	59,854
b) Net profit (loss) of current year	X	X	60,532	60,532
c) capital reserves	0	0	0	0
6. Ordinary reserves	631	0	40,879	41,510
7. Total capital	373,867	0	142,540	516,408