

Balance sheet	2019 I quarter	2019 II quarter	2019 III quarter	2019 IV quarter
<b>Assets</b>				
Cash and cash equivalents	575,952	785,774	-	-
Trading securities	8,160	8,842	-	-
Amounts due from credit institutions	948,258	679,455	-	-
Investment securities available-for-sale	1,605,403	1,293,902	-	-
Loans to customers	1,269,689	1,402,114	-	-
Investment property	1,590	1,590	-	-
Property and equipment	14,705	15,377	-	-
Intangible assets	27,087	31,165	-	-
Investment in subsidiary	148,987	148,987	-	-
Current income tax assets	1,000	10,089	-	-
Other assets	47,109	53,062	-	-
<b>Total assets</b>	<b>4,647,941</b>	<b>4,430,357</b>	-	-
<b>Liabilities</b>				
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	237,818	296,464	-	-
Amounts due to customers	3,861,413	3,626,765	-	-
Investment securities	19,675	-	-	-
Amounts due to credit institutions	-	-	-	-
Current income tax liabilities	1,324	-	-	-
Provision for guarantees and letters of credit	6,101	7,028	-	-
Other liabilities	67,343	74,295	-	-
<b>Total liabilities</b>	<b>4,193,674</b>	<b>4,004,551</b>	-	-
<b>Equity</b>				
Share capital	333,000	333,000	-	-
Retained earnings	121,149	91,939	-	-
Net unrealised (losses)/gains on investment securities available-for-sale	118	866	-	-
<b>Total equity</b>	<b>454,267</b>	<b>425,806</b>	-	-
<b>Total liabilities and equity</b>	<b>4,647,941</b>	<b>4,430,357</b>	-	-

Profit and loss statement	2019 I quarter	2019 II quarter	2019 III quarter	2019 IV quarter	Year
Interest income	52,558	47,707	-	-	100,265
Interest expense	(10,092)	(8,667)	-	-	(18,759)
<b>Net interest income</b>	<b>42,466</b>	<b>39,041</b>	-	-	<b>81,506</b>
Provisions	(514)	(7,292)	-	-	(7,806)
Net interest income after provision for impairment of interest bearing assets	<b>41,952</b>	<b>31,749</b>	-	-	<b>73,701</b>
Net fee and commission income	4,732	6,467	-	-	11,200
Net gains from securities	(9)	(210)	-	-	(219)
Net gains/(losses) from foreign currencies:	4,686	5,132	-	-	9,818
Other income	144	397	-	-	541
<b>Non-interest income</b>	<b>9,553</b>	<b>11,787</b>	-	-	<b>21,340</b>
Personnel expenses	(9,374)	(13,644)	-	-	(23,018)
General and administrative expenses	(4,259)	(11,883)	-	-	(16,142)
Depreciation and amortisation	(2,192)	(2,321)	-	-	(4,513)
<b>Non-interest expenses</b>	<b>(15,825)</b>	<b>(27,848)</b>	-	-	<b>(43,673)</b>
<b>(Loss)/profit before income tax expense</b>	<b>35,681</b>	<b>15,687</b>	-	-	<b>51,368</b>
Income tax expense	-	335	-	-	335
<b>Net (loss)/profit for the year</b>	<b>35,681</b>	<b>16,022</b>	-	-	<b>51,703</b>

	2019 I quarter	2019 II quarter	2019 III quarter	2019 IV quarter	Year
<b>Cash flows from operating activities</b>					
Interest received	50,208	44,140	-	-	94,348
Interest paid	(9,688)	(8,908)	-	-	(18,596)
Net fees received	4,732	6,467	-	-	11,200
Realised gains less losses from dealing in foreign currencies	4,686	5,132	-	-	9,818
Personnel expenses paid	(9,374)	(13,644)	-	-	(23,018)
General and administrative expenses paid	(4,259)	(11,883)	-	-	(16,142)
Other operating received/(paid)	135	187	-	-	322
Cash flows from operating activities before changes in operating assets and liabilities	36,440	21,492	-	-	57,932
<i>Net (increase)/decrease in operating assets</i>					
Trading securities	(8,160)	(683)	-	-	(8,842)
Amounts due from credit institutions	151,631	266,540	-	-	418,170
Loans to customers	50,690	(132,959)	-	-	(82,269)
Other assets	(7,857)	(5,952)	-	-	(13,809)
<i>Net increase/(decrease) in operating liabilities</i>					
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	(22,380)	58,818	-	-	36,437
Amounts due to customers	(61,875)	(234,816)	-	-	(296,691)
Investment securities	19,675	(19,438)	-	-	237
Amounts due to credit institutions	-	-	-	-	-
Other liabilities	(13,826)	6,952	-	-	(6,874)
Net cash from/(used in) operating activities before income tax	144,338	(40,047)	-	-	104,291
Income tax paid	(4,105)	(10,079)	-	-	(14,184)
Net cash from/(used in) operating activities	140,233	(50,125)	-	-	90,108
<b>Cash flows from investing activities</b>					
Net cashflow from AFS	(165,146)	312,249	-	-	147,103
Net cashflow from PPE	(784)	(2,993)	-	-	(3,777)
Net cashflow from intangible	765	(4,078)	-	-	(3,313)
<b>Net cash (used in)/from investing activities</b>	<b>(165,165)</b>	<b>305,179</b>	-	-	<b>140,014</b>
<b>Cash flows from financing activities</b>					
Dividends paid	-	(45,232)	-	-	(45,232)
<b>Net cash from financing activities</b>	<b>-</b>	<b>(45,232)</b>	-	-	<b>(45,232)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(24,932)</b>	<b>209,822</b>	-	-	<b>184,890</b>
<b>Cash and cash equivalents, beginning</b>	<b>600,884</b>	<b>575,952</b>	-	-	<b>600,884</b>
<b>Cash and cash equivalents, ending</b>	<b>575,952</b>	<b>785,774</b>	-	-	<b>785,774</b>

	Share capital	Retained earnings	Other reserves	Total equity
2018 IV quarter	333,000	85,468	(320)	418,148
Net profit for the quarter	-	35,681	-	35,681
Other reserves movement	-	-	439	439
2019 I quarter	333,000	121,149	118	454,267
Net profit for the quarter	-	16,022	-	16,022
Dividends paid	-	(45,232)	-	(45,232)
Other reserves movement	-	-	748	748
2019 II quarter	333,000	91,939	866	425,806
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
2019 III quarter	333,000	91,939	866	425,806
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
2019 IV quarter	333,000	91,939	866	425,806