

Balance sheet				
	2019 I	2019 II	2019 III	2019 IV
	quarter	quarter	quarter	quarter
Assets				
Cash and cash equivalents	575,952	-	-	-
Trading securities	8,160	-	-	-
Amounts due from credit institutions	948,258	-	-	-
Investment securities available-for-sale	1,605,403	-	-	-
Loans to customers	1,269,689	-	-	-
Investment property	1,590	-	-	-
Property and equipment	14,705	-	-	-
Intangible assets	27,087	-	-	-
Investment in subsidiary	148,987	-	-	-
Current income tax assets	1,000	-	-	-
Other assets	47,109	-	-	-
Total assets	4,647,941	-	-	-
Liabilities				
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	237,818	-	-	-
Amounts due to customers	3,861,413	-	-	-
Investment securities	19,675	-	-	-
Amounts due to credit institutions	-	-	-	-
Current income tax liabilities	1,324	-	-	-
Provision for guarantees and letters of credit	6,101	-	-	-
Other liabilities	67,343	-	-	-
Total liabilities	4,193,674	-	-	-
Equity				
Share capital	333,000	-	-	-
Retained earnings	121,149	-	-	-
Net unrealised (losses)/gains on investment securities available-for-sale	118	-	-	-
Total equity	454,267	-	-	-
Total liabilities and equity	4,647,941	-	-	-

Profit and loss statement

	2019 I quarter	2019 II quarter	2019 III quarter	2019 IV quarter	Year
Interest income	52,558	-	-	-	52,558
Interest expense	(10,092)	-	-	-	(10,092)
Net interest income	42,466	-	-	-	42,466
Provisions	(514)	-	-	-	(514)
Net interest income after provision for impairment of interest bearing assets	41,952	-	-	-	41,952
Net fee and commission income	4,732	-	-	-	4,732
Net gains from securities	(9)	-	-	-	(9)
Net gains/(losses) from foreign currencies:	4,686	-	-	-	4,686
Other income	144	-	-	-	144
Non-interest income	9,553	-	-	-	9,553
Personnel expenses	(9,374)	-	-	-	(9,374)
General and administrative expenses	(4,259)	-	-	-	(4,259)
Depreciation and amortisation	(2,192)	-	-	-	(2,192)
Non-interest expenses	(15,825)	-	-	-	(15,825)
(Loss)/profit before income tax expense	35,681	-	-	-	35,681
Income tax expense	-	-	-	-	-
Net (loss)/profit for the year	35,681	-	-	-	35,681

	2019 I quarter	2019 II quarter	2019 III quarter	2019 IV quarter	Year
<i>Cash flows from operating activities</i>					
Interest received	50,208	-	-	-	50,208
Interest paid	(9,688)	-	-	-	(9,688)
Net fees received	4,732	-	-	-	4,732
Realised gains less losses from dealing in foreign currencies	4,686	-	-	-	4,686
Personnel expenses paid	(9,374)	-	-	-	(9,374)
General and administrative expenses paid	(4,259)	-	-	-	(4,259)
Other operating received/(paid)	135	-	-	-	135
Cash flows from operating activities before changes in operating assets and liabilities	36,440	-	-	-	36,440
<i>Net (increase)/decrease in operating assets</i>					
Trading securities	(8,160)	-	-	-	(8,160)
Amounts due from credit institutions	151,631	-	-	-	151,631
Loans to customers	50,690	-	-	-	50,690
Other assets	(7,857)	-	-	-	(7,857)
<i>Net increase/(decrease) in operating liabilities</i>					
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	(22,380)	-	-	-	(22,380)
Amounts due to customers	(61,875)	-	-	-	(61,875)
Investment securities	19,675	-	-	-	19,675
Amounts due to credit institutions	-	-	-	-	-
Other liabilities	(13,826)	-	-	-	(13,826)
Net cash from/(used in) operating activities before income tax	144,338	-	-	-	144,338
Income tax paid	(4,105)	-	-	-	(4,105)
Net cash from/(used in) operating activities	140,233	-	-	-	140,233
Cash flows from investing activities					
Net cashflow from AFS	(165,146)	-	-	-	(165,146)
Net cashflow from PPE	(784)	-	-	-	(784)
Net cashflow from intangible	765	-	-	-	765
Net cash (used in)/from investing activities	(165,165)	-	-	-	(165,165)
Cash flows from financing activities					
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(24,932)	-	-	-	(24,932)
Cash and cash equivalents, beginning	600,884	-	-	-	600,884
Cash and cash equivalents, ending	575,952	-	-	-	575,952

	Share capital	Retained earnings	Other reserves	Total equity
2018 IV quarter	333,000	85,468	(320)	418,148
Net profit for the quarter	-	35,681	-	35,681
Other reserves movement	-	-	439	439
2019 I quarter	333,000	121,149	118	454,267
Net profit for the quarter	-	-	-	-
Dividends paid	-	-	-	-
Other reserves movement	-	-	-	-
2019 II quarter	333,000	121,149	118	454,267
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
2019 III quarter	333,000	121,149	118	454,267
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
2019 IV quarter	333,000	121,149	118	454,267