

**Balance sheet**

	<b>2018 I</b>	<b>2018 II</b>	<b>2018 III</b>	<b>2018 IV</b>
	<b>quarter</b>	<b>quarter</b>	<b>quarter</b>	<b>quarter</b>
<b>Assets</b>				
Cash and cash equivalents	985,786	694,800	-	-
Trading securities	5,142	5,176	-	-
Amounts due from credit institutions	1,200,520	1,126,128	-	-
Investment securities available-for-sale	306,290	816,779	-	-
Loans to customers	977,875	1,037,236	-	-
Investment property	1,668	1,590	-	-
Property and equipment	11,722	12,558	-	-
Intangible assets	15,335	15,161	-	-
Investment in subsidiary	148,987	148,987	-	-
Current income tax assets	1,587	9,758	-	-
Other assets	52,936	33,587	-	-
<b>Total assets</b>	<b>3,707,849</b>	<b>3,901,761</b>	-	-
<b>Liabilities</b>				
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	184,330	211,077	-	-
Amounts due to customers	2,976,012	3,253,678	-	-
Amounts due to credit institutions	36,803	-	-	-
Current income tax liabilities	-	-	-	-
Provision for guarantees and letters of credit	3,592	4,044	-	-
Other liabilities	97,991	69,605	-	-
<b>Total liabilities</b>	<b>3,298,728</b>	<b>3,538,403</b>	-	-
<b>Equity</b>				
Share capital	333,000	333,000	-	-
Retained earnings	76,358	30,573	-	-
Net unrealised (losses)/gains on investment securities available-for-sale	(237)	(216)	-	-
<b>Total equity</b>	<b>409,121</b>	<b>363,358</b>	-	-
<b>Total liabilities and equity</b>	<b>3,707,849</b>	<b>3,901,761</b>	-	-

**Profit and loss statement**

	2018 I quarter	2018 II quarter	2018 III quarter	2018 IV quarter	Year
Interest income	40,307	40,461	-	-	80,769
Interest expense	(8,515)	(9,860)	-	-	(18,375)
<b>Net interest income</b>	<b>31,792</b>	<b>30,601</b>	-	-	<b>62,393</b>
Provisions	(14,166)	66	-	-	(14,100)
<b>Net interest income after provision for impairment of interest bearing assets</b>	<b>17,626</b>	<b>30,667</b>	-	-	<b>48,294</b>
Net fee and commission income	4,533	2,153	-	-	6,686
Net gains from securities	6	16	-	-	22
Net gains/(losses) from foreign currencies:	2,161	4,152	-	-	6,312
Other income	92	50	-	-	142
<b>Non-interest income</b>	<b>6,791</b>	<b>6,371</b>	-	-	<b>13,162</b>
Personnel expenses	(9,637)	(12,160)	-	-	(21,797)
General and administrative expenses	(5,427)	(7,559)	-	-	(12,986)
Depreciation and amortisation	(1,690)	(1,783)	-	-	(3,473)
<b>Non-interest expenses</b>	<b>(16,754)</b>	<b>(21,502)</b>	-	-	<b>(38,256)</b>
<b>(Loss)/profit before income tax expense</b>	<b>7,664</b>	<b>15,536</b>	-	-	<b>23,200</b>
Income tax expense	(1,132)	94	-	-	(1,038)
<b>Net (loss)/profit for the year</b>	<b>6,532</b>	<b>15,630</b>	-	-	<b>22,162</b>

	2018 I quarter	2018 II quarter	2018 III quarter	2018 IV quarter	Year
<b>Cash flows from operating activities</b>					
Interest received	36,459	38,752	-	-	75,211
Interest paid	(8,075)	(9,818)	-	-	(17,893)
Net fees received	4,533	988	-	-	5,521
Realised gains less losses from dealing in foreign currencies	2,161	4,152	-	-	6,312
Personnel expenses paid	(9,637)	(12,160)	-	-	(21,797)
General and administrative expenses paid	(5,427)	(6,394)	-	-	(11,821)
Other operating received/(paid)	97	67	-	-	164
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>20,111</b>	<b>15,587</b>	-	-	<b>35,698</b>
<i>Net (increase)/decrease in operating assets</i>					
Trading securities	(5,142)	(34)	-	-	(5,176)
Amounts due from credit institutions	246,037	74,392	-	-	320,429
Loans to customers	(48,942)	(59,295)	-	-	(108,237)
Other assets	(22,691)	19,349	-	-	(3,342)
<i>Net increase/(decrease) in operating liabilities</i>					
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	(44,638)	26,747	-	-	(17,891)
Amounts due to customers	154,030	277,666	-	-	431,696
Amounts due to credit institutions	(2,302)	(36,803)	-	-	(39,105)
Other liabilities	45,848	(26,170)	-	-	19,679
<b>Net cash from/(used in) operating activities before income tax</b>	<b>342,310</b>	<b>291,439</b>	-	-	<b>633,749</b>
Income tax paid	400	(8,077)	-	-	(7,677)
<b>Net cash from/(used in) operating activities</b>	<b>342,710</b>	<b>283,362</b>	-	-	<b>626,072</b>
<b>Cash flows from investing activities</b>					
Net cashflow from AFS	89,653	(510,489)	-	-	(420,836)
Net cashflow from PPE	(1,488)	(2,620)	-	-	(4,108)
Net cashflow from intangible	260	174	-	-	434
<b>Net cash (used in)/from investing activities</b>	<b>88,424</b>	<b>(512,934)</b>	-	-	<b>(424,510)</b>
<b>Cash flows from financing activities</b>					
Dividends paid	-	(61,414)	-	-	(61,414)
<b>Net cash from financing activities</b>	<b>-</b>	<b>(61,414)</b>	-	-	<b>(61,414)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>431,134</b>	<b>(290,986)</b>	-	-	<b>140,148</b>
<b>Cash and cash equivalents, beginning</b>	<b>554,652</b>	<b>985,786</b>	<b>694,800</b>	-	<b>554,652</b>
<b>Cash and cash equivalents, ending</b>	<b>985,786</b>	<b>694,800</b>	-	-	<b>694,800</b>

	Share capital	Retained earnings	Other reserves	Total equity
<b>2017 IV quarter</b>	<b>333,000</b>	<b>69,825</b>	<b>(114)</b>	<b>402,711</b>
Net profit for the quarter	-	6,533	-	6,533
Other reserves movement	-	-	(122)	(122)
<b>2018 I quarter</b>	<b>333,000</b>	<b>76,358</b>	<b>(237)</b>	<b>409,121</b>
Net profit for the quarter	-	15,630	-	15,630
Dividends paid	-	(61,414)	-	(61,414)
Other reserves movement	-	-	21	21
<b>2018 II quarter</b>	<b>333,000</b>	<b>30,574</b>	<b>(216)</b>	<b>363,358</b>
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
<b>2018 III quarter</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
<b>2018 IV quarter</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>