

Balance sheet				
	2017 I	2017 II	2017 III	2017 IV
	quarter	quarter	quarter	quarter
Assets				
Cash and cash equivalents	517,860	-	-	-
Trading securities	22,545	-	-	-
Amounts due from credit institutions	1,522,753	-	-	-
Investment securities available-for-sale	106,274	-	-	-
Loans to customers	867,969	-	-	-
Investment property	2,000	-	-	-
Property and equipment	11,182	-	-	-
Intangible assets	11,310	-	-	-
Investment in subsidiary	148,987	-	-	-
Current income tax assets	0	-	-	-
Other assets	53,442	-	-	-
Total assets	3,264,320	-	-	-
Liabilities				
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	256,791	-	-	-
Amounts due to customers	2,508,558	-	-	-
Amounts due to credit institutions	47,824	-	-	-
Current income tax liabilities	0	-	-	-
Provision for guarantees and letters of credit	2,234	-	-	-
Other liabilities	22,577	-	-	-
Total liabilities	2,837,985	-	-	-
Equity				
Share capital	333,000	-	-	-
Retained earnings	93,414	-	-	-
Net unrealised (losses)/gains on investment securities available-for-sale	(79)	-	-	-
Total equity	426,335	-	-	-
Total liabilities and equity	3,264,320	-	-	-

Profit and loss statement

	2017 I quarter	2017 II quarter	2017 III quarter	2017 IV quarter	Year
Interest income	42,743	-	-	-	42,743
Interest expense	-12,579	-	-	-	-12,579
					0
Net interest income	30,165	-	-	-	30,165
Provisions	-13,327	-	-	-	-13,327
Net interest income after provision for impairment of interest bearing assets	16,837	-	-	-	16,837
					0
Net fee and commission income	3,839	-	-	-	3,839
Net gains from securities	1	-	-	-	1
Net gains/(losses) from foreign currencies:	14,886	-	-	-	14,886
Other income	6	-	-	-	6
Non-interest income	18,732	-	-	-	18,732
					0
Personnel expenses	-5,068	-	-	-	-5,068
General and administrative expenses	-5,353	-	-	-	-5,353
Depreciation and amortisation	-1,151	-	-	-	-1,151
Non-interest expenses	-11,572	-	-	-	-11,572
					0
(Loss)/profit before income tax expense	23,998	-	-	-	23,998
Income tax expense	-52	-	-	-	-52
Net (loss)/profit for the year	23,946	-	-	-	23,946

	2017 I quarter	2017 II quarter	2017 III quarter	2017 IV quarter	Year
Cash flows from operating activities					
Interest received	29,980	-	-	-	29,980
Interest paid	-8,839	-	-	-	-8,839
Net fees received	3,839	-	-	-	3,839
Realised gains less losses from dealing in foreign currencies	14,886	-	-	-	14,886
Personnel expenses paid	-5,068	-	-	-	-5,068
General and administrative expenses paid	-5,353	-	-	-	-5,353
Other operating received/(paid)	7	-	-	-	7
Cash flows from operating activities before changes in operating assets and liabilities	29,452	-	-	-	29,452
<i>Net (increase)/decrease in operating assets</i>					
Trading securities	6	-	-	-	6
Amounts due from credit institutions	-411,959	-	-	-	-411,959
Loans to customers	-11,096	-	-	-	-11,096
Other assets	-36,642	-	-	-	-36,642
<i>Net increase/(decrease) in operating liabilities</i>					
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	3,700	-	-	-	3,700
Amounts due to customers	126,554	-	-	-	126,554
Amounts due to credit institutions	-3,456	-	-	-	-3,456
Other liabilities	-4,810	-	-	-	-4,810
Net cash from/(used in) operating activities before income tax	-308,251	-	-	-	-308,251
Income tax paid	-11,444	-	-	-	-11,444
Net cash from/(used in) operating activities	-319,695	-	-	-	-319,695
Cash flows from investing activities					
Net cashflow from AFS	56,857	-	-	-	56,857
Net cashflow from PPE	-603	-	-	-	-603
Net cashflow from intangible	-337	-	-	-	-337
Net cash (used in)/from investing activities	55,916	-	-	-	55,916
Cash flows from financing activities					
Dividends paid	0	-	-	-	0
Net cash from financing activities	0	-	-	-	0
Net increase/(decrease) in cash and cash equivalents	-263,779	-	-	-	-263,779
Cash and cash equivalents, beginning	781,639	-	-	-	781,639
Cash and cash equivalents, ending	517,860	-	-	-	517,860

	Share capital	Retained earnings	Other reserves	Total equity
2016 IV quarter	333,000	69,469	-73	402,396
Net profit for the year	-	23,945	-	23,945
Other reserves movement	-	-	-6	-6
2017 I quarter	333,000	93,414	-79	426,335
Net profit for the year	-	-	-	-
Other reserves movement	-	-	-	-
2017 II quarter	-	-	-	-
Net profit for the year	-	-	-	-
Other reserves movement	-	-	-	-
2017 III quarter	-	-	-	-
Net profit for the year	-	-	-	-
Other reserves movement	-	-	-	-
2017 IV quarter	-	-	-	-