

Balance sheet

	30.Sep.16	30.Jun.16	31.Mar.16
Assets			
Cash and cash equivalents	527,837	513,739	346,547
Trading securities	42,058	52,416	57,173
Amounts due from credit institutions	1,244,836	557,803	615,662
Investment securities available-for-sale	28,543	35,753	26,685
Loans to customers	738,773	690,390	708,422
Investment property	2,000	2,000	2,000
Property and equipment	11,994	12,628	13,386
Intangible assets	6,200	6,299	6,044
Investment in subsidiary	148,987	148,987	148,987
Current income tax assets	2,181	559	141
Other assets	19,535	13,008	27,420
Total assets	2,772,944	2,033,582	1,952,467
Liabilities			
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	327,181	265,061	263,185
Amounts due to customers	1,992,203	1,321,451	1,223,109
Amounts due to credit institutions	61,063	60,158	66,923
Current income tax liabilities	6,974	6,974	0
Provision for guarantees and letters of credit	4,948	8,654	3,387
Other liabilities	26,525	9,677	12,142
Total liabilities	2,418,894	1,671,975	1,568,746
Equity			
Share capital	333,000	333,000	333,000
Retained earnings	21,065	28,741	50,728
Net unrealised (losses)/gains on investment securities available-for-sale	-15	-134	-7
Total equity	354,050	361,607	383,721
Total liabilities and equity	2,772,944	2,033,582	1,952,467

Profit and loss statement

	2016 III quarter	2016 II quarter	2016 I quarter	Year
Interest income	27,288	24,509	25,107	76,904
Interest expense	-9,534	-8,846	-7,790	-26,170
Net interest income	17,754	15,663	17,317	50,734
Provisions	-31,123	-18,207	2,656	-46,674
Net interest income after provision for impairment of interest bearing assets	-13,369	-2,544	19,973	4,060
Net fee and commission income	5,195	5,622	5,048	15,865
Net gains from securities	-1,091	2,925	-84	1,750
Net gains/(losses) from foreign currencies:	10,848	5,554	20,526	36,928
Other income	8	26	57	91
Non-interest income	14,960	14,127	25,547	54,634
Personnel expenses	-4,524	-6,484	-4,497	-15,505
General and administrative expenses	-3,534	-13,139	-2,740	-19,413
Depreciation and amortisation	-1,244	-1,253	-1,350	-3,847
Non-interest expenses	-9,302	-20,876	-8,587	-38,765
(Loss)/profit before income tax expense	-7,711	-9,293	36,933	19,929
Income tax expense	35	-7,282	-29	-7,276
Net (loss)/profit for the year	-7,676	-16,575	36,904	12,653

	2016 III quarter	2016 II quarter	2016 I quarter	Year
Cash flows from operating activities				
Interest received	23,387	23,274	20,768	67,429
Interest paid	-7,981	-7,997	-6,902	-22,880
Net fees received	5,195	5,622	5,048	15,865
Realised gains less losses from dealing in foreign currencies	10,848	5,554	20,526	36,928
Personnel expenses paid	-4,524	-6,484	-4,497	-15,505
General and administrative expenses paid	-3,534	-13,139	-2,740	-19,413
Other operating received/(paid)	-1,083	2,951	-27	1,841
Cash flows from operating activities before changes in operating assets and liabilities	22,308	9,781	32,176	64,265
<i>Net (increase)/decrease in operating assets</i>				
Trading securities	10,358	4,757	-4,034	11,081
Amounts due from credit institutions	-687,033	57,859	-94,383	-723,557
Loans to customers	-79,523	-175	-49	-79,747
Other assets	-6,527	14,412	-14,191	-6,306
<i>Net increase/(decrease) in operating liabilities</i>				
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	62,120	1,876	-45,060	18,936
Amounts due to customers	670,752	98,342	-139,405	629,689
Amounts due to credit institutions	905	-6,765	-26,889	-32,749
Other liabilities	15,626	3,062	3,683	22,370
Net cash from/(used in) operating activities before income tax	8,986	183,148	-288,152	-96,018
Income tax paid	-1,587	-726	117	-2,196
Net cash from/(used in) operating activities	7,399	182,422	-288,035	-98,214
Cash flows from investing activities				
Net cashflow from AFS	7,210	-9,068	-25,436	-27,294
Net cashflow from PPE	-610	-495	-906	-2,011
Net cashflow from intangible	99	-255	-1,271	-1,427
Net cash (used in)/from investing activities	6,699	-9,818	-27,613	-30,732
Cash flows from financing activities				
Dividends paid	0	-5,412	0	-5,412
Net cash from financing activities	0	-5,412	0	-5,412
Net increase/(decrease) in cash and cash equivalents	14,098	167,192	-315,648	-134,358
Cash and cash equivalents, beginning	513,739	346,547	662,195	662,195
Cash and cash equivalents, ending	527,837	513,739	346,547	527,837

	Share capital	Retained earnings	Other reserves	Total equity
2015 IV quarter	333,000	13,824	-1	346,823
Net profit for the year		36,904		36,904
Other reserves movement			-6	-6
2016 I quarter	333,000	50,728	-7	383,721
Net profit for the year		-16,575		-16,575
Other reserves movement			-127	-127
Dividends declared		-5,412		-5,412
2016 II quarter	333,000	28,741	-134	361,607
Net loss for the year		-7,676		-7,676
Other comprehensive income for the year			119	119
2016 III quarter	333,000	21,065	-15	354,050