

Balance sheet

	2018 I	2018 II	2018 III	2018 IV
	quarter	quarter	quarter	quarter
Assets				
Cash and cash equivalents	985,786	-	-	-
Trading securities	5,142	-	-	-
Amounts due from credit institutions	1,200,520	-	-	-
Investment securities available-for-sale	306,290	-	-	-
Loans to customers	977,875	-	-	-
Investment property	1,668	-	-	-
Property and equipment	11,722	-	-	-
Intangible assets	15,335	-	-	-
Investment in subsidiary	148,987	-	-	-
Current income tax assets	1,587	-	-	-
Other assets	52,936	-	-	-
Total assets	3,707,849	-	-	-
Liabilities				
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	184,330	-	-	-
Amounts due to customers	2,976,012	-	-	-
Amounts due to credit institutions	36,803	-	-	-
Current income tax liabilities	-	-	-	-
Provision for guarantees and letters of credit	3,592	-	-	-
Other liabilities	97,991	-	-	-
Total liabilities	3,298,728	-	-	-
Equity				
Share capital	333,000	-	-	-
Retained earnings	76,358	-	-	-
Net unrealised (losses)/gains on investment securities available-for-sale	(237)	-	-	-
Total equity	409,121	-	-	-
Total liabilities and equity	3,707,849	-	-	-

Profit and loss statement

	2018 I quarter	2018 II quarter	2018 III quarter	2018 IV quarter	Year
Interest income	40,307	-	-	-	40,307
Interest expense	(8,515)	-	-	-	(8,515)
Net interest income	31,792	-	-	-	31,792
Provisions	(14,166)	-	-	-	(14,166)
Net interest income after provision for impairment of interest bearing assets	17,626	-	-	-	17,626
Net fee and commission income	4,533	-	-	-	4,533
Net gains from securities	6	-	-	-	6
Net gains/(losses) from foreign currencies:	2,161	-	-	-	2,161
Other income	92	-	-	-	92
Non-interest income	6,791	-	-	-	6,791
Personnel expenses	(9,637)	-	-	-	(9,637)
General and administrative expenses	(5,427)	-	-	-	(5,427)
Depreciation and amortisation	(1,690)	-	-	-	(1,690)
Non-interest expenses	(16,754)	-	-	-	(16,754)
(Loss)/profit before income tax expense	7,664	-	-	-	7,664
Income tax expense	(1,132)	-	-	-	(1,132)
Net (loss)/profit for the year	6,532	-	-	-	6,532

	2018 I quarter	2017 II quarter	2018 III quarter	2018 IV quarter	Year
Cash flows from operating activities					
Interest received	36,459	-	-	-	36,459
Interest paid	(8,075)	-	-	-	(8,075)
Net fees received	4,533	-	-	-	4,533
Realised gains less losses from dealing in foreign currencies	2,161	-	-	-	2,161
Personnel expenses paid	(9,637)	-	-	-	(9,637)
General and administrative expenses paid	(5,427)	-	-	-	(5,427)
Other operating received/(paid)	97	-	-	-	97
Cash flows from operating activities before changes in operating assets and liabilities	20,111	-	-	-	20,111
<i>Net (increase)/decrease in operating assets</i>					
Trading securities	(5,142)	-	-	-	(5,142)
Amounts due from credit institutions	246,037	-	-	-	246,037
Loans to customers	(48,942)	-	-	-	(48,942)
Other assets	(22,691)	-	-	-	(22,691)
<i>Net increase/(decrease) in operating liabilities</i>					
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	(44,638)	-	-	-	(44,638)
Amounts due to customers	154,030	-	-	-	154,030
Amounts due to credit institutions	(2,302)	-	-	-	(2,302)
Other liabilities	45,848	-	-	-	45,848
Net cash from/(used in) operating activities before income tax	342,310	-	-	-	342,310
Income tax paid	400	-	-	-	400
Net cash from/(used in) operating activities	342,710	-	-	-	342,710
Cash flows from investing activities					
Net cashflow from AFS	89,653	-	-	-	89,653
Net cashflow from PPE	(1,488)	-	-	-	(1,488)
Net cashflow from intangible	260	-	-	-	260
Net cash (used in)/from investing activities	88,424	-	-	-	88,424
Cash flows from financing activities					
Dividends paid	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	431,134	-	-	-	431,134
Cash and cash equivalents, beginning	554,652	-	-	-	554,652
Cash and cash equivalents, ending	985,786	-	-	-	985,786

	Share capital	Retained earnings	Other reserves	Total equity
2017 IV quarter	333,000	69,825	(114)	402,711
Net profit for the quarter	-	6,533	-	6,533
Other reserves movement	-	-	(122)	(122)
2018 I quarter	333,000	76,358	(237)	409,121
Net profit for the quarter	-	-	-	-
Dividends paid	-	-	-	-
Other reserves movement	-	-	-	-
2018 II quarter	-	-	-	-
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
2018 III quarter	-	-	-	-
Net profit for the quarter	-	-	-	-
Other reserves movement	-	-	-	-
2018 IV quarter	-	-	-	-