



STATEMENT OF CASH FLOWS

**2023 I
quarter**

Cash flows from operating activities	(31,553)
Interest received	56,809
Interest paid	(13,625)
Net fees received	(45,427)
Realised gains less losses from dealing in foreign currencies	-
Personnel expenses paid	(21,187)
General and administrative expenses paid	(8,617)
Other operating received/(paid)	494
Cash flows from operating activities before changes in operating assets and liabilities	(1,397,092)
Trading securities	(514,382)
Amounts due from credit institutions	(1,035,330)
Loans to customers	(25,727)
Other assets	27,659
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	-
Amounts due to customers	100,964
Investment securities	-
Amounts due to credit institutions	53,163
Other liabilities	(3,440)
Net cash from/(used in) operating activities before income tax	25,374
Income tax paid	(22,532)
Net cash from/(used in) operating activities	2,842
Cash flows from investing activities	-
Net cashflow from AFS	-
Net cashflow from PPE	-
Net cashflow from intangible	-
Net cash (used in)/from investing activities	-
Cash flows from financing activities	-
Dividends paid	-
Increase in share capital	-
Net cash from financing activities	-
Net increase/(decrease) in cash and cash equivalents	(1,425,803)
Cash and cash equivalents, beginning	3,020,907
Cash and cash equivalents, ending	1,595,105