

Balance sheet

in thousands of AZN

ASSETS

1. Cash (including banknotes, coins, cash in transit, teller machines and exchange stations), total	63,168
2. Claims on CBAR, total	605,595
3. "Nostro" accounts (correspondent accounts at other banks), total	284,424
4. Short-term financial instruments of inter-bank market (loans up to 7 days, including the 7th day), total	0
5. Deposits at financial institutions, including banks	541,460
6. Reverse REPO operations	23,425
7. Securities, total	1,556,154
8. Loans to banks (except for short-term inter-bank financial instruments specified in row 5), total	70,236
8.1 net loans to banks, total	60,449
9. Loans to other financial institutions, total	48,620
10. Loans to customers	2,095,034
10.1 (less) Specific reserves against possible losses on loans	34,550
10.2 Net loans (row 10 less row 10.1)	2,060,484
10. Fixed assets used in banking operations, excluding depreciation, total	15,892
12. Fixed assets not used in banking operations, total	4,804
13. Investments and financial participation (50 % + 1 voting share) in unconsolidated affiliate companies, total	148,987
14. Investments and financial participation (less than 50 % voting share) in other unconsolidated companies and joint ventures, total	315
15. Intangible assets, excluding depreciation	30,003
16. (less) Specific reserves against possible losses on loans on off-balance assets	2,993
17. Other assets (excluding specific reservers)	72,234
18. Total assets	5,513,021

Liabilities

1. Deposits (except for banks and other financial institutions), total	4,014,761
2. CBAR's claims to bank, total	0
3. Claims of other banks ("loro" accounts), total	69,582
4. REPO operations	150,000
5. Short-term financial instruments of inter-bank market (loans up to 7 days, including the 7th day), total	0
5. Deposits of banks and other financial institutions (except of 3rd and 5th row, total	335,022
7. Loans of banks (for a period above 7 days), total	0
8. Loans of other financial institutions (except for banks), total	307,845
9. Deposits and loans of central government bodies	0
10. Deposits and loans of municipal government bodies	0
11. Mortgage loans for bank's own requirement	0
12. Securities issued by bank	0
13. Other liabilities	94,667
14. Total liabilities	4,971,876

Equity

15. Equity capital, total	498,618
a) common stocks in circulation	354,512
b) preferred call stocks in circulation	0
c) difference between nominal and market prices of common stocks and preferred call stocks	0
d) net retained earnings (loss), total	144,106
d1) net profit (loss) of previous years	59,854
d2) net profit (loss) of current year	84,252
d3) capital reserves	0
16. Ordinary reserves, total	42,527
17. Total capital	541,145
18. Total liabilities and capital	5,513,021

Profit and loss Statement

in thousands of AZN

Year to date 2020

1. Interest and associated types of revenues, total	218,187
1.1 Special reserves for interest receivables	-2,584
2. Interest and associated expenditures, total	45,033
3. Net interest income (loss) (row 1 less row 2)	175,738
4. Non-interest income, total	95,208
5. Non-interest expenses, total	143,912
6. Net operating profit (loss) (row 3 plus row 4 minus row 5)	127,034
7. Allowance for asset loss provisioning (expenditures), total	14,121
8. Net profit (loss) before taxes and contingent expenses related to banking activity are paid (row 6 minus row 7)	112,913
9. Profit (loss) from unforeseen types of activity and from adjustments in accounting for previous period, total	107
10. Net profit (loss) before taxes (row 8 +/- row 9)	113,020
11. Taxes	28,768
12. Net profit (loss) after taxes (row 10 less row 11)	84,252
13. Declared dividends, amount	0

STATEMENT OF CHANGES IN EQUITY

in thousands of AZN

	as at 31 December 2019	Changes during the period	Changes during the period	As at 31 December 2020
1. Common stocks	333,000	0	21,512	354,512
2. Preferred call stocks	0	0	0	0
3. Difference between nominal and market prices of common stocks and preferred call stocks	0	0	0	0
4. Dividends	X	X	0	0
5. Net retained earnings (loss), total	40,237	0	103,870	144,106
a) Net profit (loss) of previous years	40,237	0	19,617	59,854
b) Net profit (loss) of current year	X	X	84,252	84,252
c) capital reserves	0	0	0	0
6. Ordinary reserves	631	0	41,896	42,527
7. Total capital	373,867	0	167,277	541,145

Statement of cash flows (in thousands of AZN)	2020 I quarter	2020 II quarter	2020 III quarter	2020 IV quarter	Year
Cash flows from operating activities					
Interest received	49,877	53,059	59,188	64,566	226,691
Interest paid	(10,892)	(10,674)	(11,268)	(10,745)	(43,579)
Net fees received	1,347	10,682	15,333	19,296	46,659
Realised gains less losses from dealing in foreign currencies	7,042	6,114	7,301	8,944	29,401
Personnel expenses paid	(15,093)	(11,570)	(12,377)	(15,112)	(54,153)
General and administrative expenses paid	(9,487)	(16,463)	(18,626)	(24,809)	(69,385)
Other operating received/(paid)	73	26	1,809	1,256	3,164
Cash flows from operating activities before changes in operating assets and liabilities	22,868	31,174	41,360	43,396.34	138,798
<i>Net (increase)/decrease in operating assets</i>		-	-	-	
Trading securities	(11,792)	(107)	971	(4,542)	(15,470)
Amounts due from credit institutions	65,876	9,016	285,712	(218,530)	142,075
Loans to customers	(75,548)	(33,234)	(145,868)	(57,762)	(312,413)
Other assets	27,607	(11,444)	(2,454)	(8,639)	5,071
<i>Net increase/(decrease) in operating liabilities</i>				-	-
Amounts due to the Central Bank of the Republic of Azerbaijan, banks and government funds	26,522	19,446	14,464	15,674	76,107
Amounts due to customers	(111,963)	183,510	(41,880)	399,030	428,697
Investment securities	(35,595)	-	-	151,416	115,821
Amounts due to credit institutions	-	-	-	-	-
Other liabilities	116,522	(122,205)	8,898	50,972	54,187
Net cash from/(used in) operating activities before income tax	24,497	76,156	161,204	371,015.09	632,872
Income tax paid	(1,833)	(3,350)	(4,707)	(4,610)	(14,501)
Net cash from/(used in) operating activities	22,664	72,806	156,497	366,404.70	618,372
		-	-	-	
Cash flows from investing activities		-	-	-	
Net cashflow from AFS	(57,476)	(47,246)	(240,023)	(123,009)	(467,754)
Net cashflow from PPE	(2,630)	(2,657)	(3,233)	(4,066)	(12,586)
Net cashflow from intangible	1,446	1,753	1,372	(4,173)	398
Net cash (used in)/from investing activities	(58,660)	(48,150)	(241,884)	(131,248.67)	(479,943)
		-	-	-	
Cash flows from financing activities		-	-	-	
Dividends paid	-	(45,232)	-	-	(45,232)
Increase in share capital			21,512	-	21,512
Net cash from financing activities	-	(45,232)	21,512	-	(23,720)
		-	-	-	
Net increase/(decrease) in cash and cash equivalents	(35,997)	(20,575)	(63,875)	235,156	114,709
Cash and cash equivalents, beginning	838,478	802,481	781,906	718,031	838,478
Cash and cash equivalents, ending	802,481	781,906	718,031	953,187	953,187